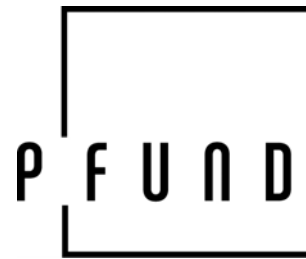


NEWS RELEASE

FOR IMMEDIATE RELEASE

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Gregory Grinley, PFund Foundation executive director, moves on to new opportunities

MINNEAPOLIS, June 14, 2010 – Gregory Grinley, executive director of PFund, will step down from his position later this month after having accomplished what he set out to do when hired, the PFund board announced today. PFund has celebrated and strengthened lesbian, gay, bisexual and transgender (LGBT) communities for nearly 25 years.

“Bringing PFund to its new levels of success and increasing resources, visibility and credibility were my top priorities this last four years,” Grinley says. “I am especially proud of opening PFund’s arms even wider to double the number of general fund donors at all levels of support over the last four years – this year alone, the total number of donors is up 27 percent over last year. I am excited about exploring LGBT seniors work, fellowship opportunities, the arts world and continuing my volunteer activities.”

Grinley was appointed in July 2006 to provide leadership and oversight for PFund, the only Minnesota foundation dedicated exclusively to LGBT equality. Grinley will serve as executive director through June 30 and the board has asked him to continue in a part-time role over the summer, ensuring a smooth transition.

PFund’s board of directors has formed a search committee and will post the position soon. The current full-time staff, Susan Cogger and Alfonso Wenker, will continue PFund’s operations without interruption, as will the part-time staff of Lois Epstein and Becky Saltzman.

“PFund’s success over these last four years would have been impossible without Greg’s steadfast leadership and we will really miss his unique ability to build genuine relationships with donors, board, staff and our broader communities and foster change,” says Shane Swanson, PFund board president. “We wish him all the best on his new life adventures.”

Lupe Castillo, incoming board president, says PFund remains committed to advancing equality and social justice for LGBT people in the Upper Midwest. “We will continue on this positive trajectory of community involvement, visibility and impact. Our stakeholders and the communities we serve expect nothing less of us.”

During his time with PFund, Grinley led the organization to increase grant and scholarship awards by 50 percent, double the budget and increase staff from one and a quarter to three and one half FTEs. Grinley’s legacy includes positioning PFund’s work in a social justice context.

As a result, PFund has embraced change and is inspiring others to examine homophobia, sexism, racism and classism in their organizational structure, grantmaking and programming. Grinley also led the organization to more than double annual revenue to \$600,000.

Grinley will continue his commitment to PFund and its goals by participating as a supporter and future volunteer. Grinley, who possesses more than 20 years of management and leadership experience in non-profit and banking organizations, lives in St. Paul with his partner, Ray, and Georgie the cat.

PFund will celebrate Grinley's leadership and say farewell at an open community event in July at the Women's Club in Minneapolis.

About PFund

PFund Foundation is a community foundation that advances social justice for LGBT communities in the Upper Midwest by providing hands on assistance to organizations, funding systems change work, developing leaders, inspiring giving, and convening & reporting on issues of importance for our communities. Established in 1987 as Philanthrofund Foundation in Minneapolis when four friends pooled \$2,000, PFund is now supported by thousands of individuals in dozens of states who have created a vibrant and vital community foundation that celebrates and strengthens our communities. PFund is one of only a handful of foundations in the nation created specifically by and for LGBT communities. PFund envisions a time when LGBT people are celebrated and live free from discrimination, violence, invisibility and isolation. Today, PFund manages more than \$1 million in assets, enjoying the support of committed donors and dedicated volunteers from LGBT and allied communities.

<http://www.PFundOnline.org>.

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